



RLJ EQUITY PARTNERS

NEWS RELEASE **FOR IMMEDIATE RELEASE**

RLJ EQUITY PARTNERS, LLC, ACQUIRES PHASE ONE CONSULTING GROUP, LLC

BETHESDA, MD// JANUARY 12, 2015// RLJ Equity Partners, LLC, an affiliate of The RLJ Companies, today announced its acquisition of Phase One Consulting Group, LLC, a premier provider of information technology-based consulting services and solutions to various U.S. federal civilian agencies.

Founded in 1997 and headquartered in Alexandria, Virginia, Phase One provides a range of strategic solutions addressing IT strategy, organizational transformation, strategic communications, process and business analysis, solution architecture and engineering, agile development, and cybersecurity.

“Phase One Consulting Group has a long-standing reputation as a trustworthy resource for its work across a broad spectrum of federal agency and industry clients,” said RLJ Equity Partner’s Managing Partner Rufus H. Rivers. “RLJ is excited to support the company as it continues to develop innovative solutions to meet the needs of its private and public sector clients.”

“We are excited to partner with the exceptional business leaders at RLJ and are quite confident this new partnership will bring expanded capabilities to Phase One’s already exciting growth trajectory,” said Jerad Spiegel, Chief Executive Officer of Phase One.

Phase One maintains long-standing client relationships throughout most of the federal civilian sector. Phase One typically interfaces directly with Chief Information Officers, engaging in every phase of the IT project lifecycle and supports its clients with strategic and tactical modernization initiatives, including the utilization of Platform-as-a-Service (“PaaS”) for migration to the cloud.

Senior debt financing was provided by LBC Credit Partners, a provider of middle market debt and equity financing solutions based in Philadelphia, PA. Mezzanine debt financing was provided by Enlightenment Capital, an aerospace, defense, and government focused investment firm based in the Washington, DC area. LBC Credit Partners and Enlightenment Capital also provided equity-co-investments to support the acquisition of Phase One by RLJ Equity Partners.

Bluestone Capital Partners was the exclusive financial advisor to Phase One for this transaction.

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About RLJ Equity Partners

RLJ Equity Partners is a middle-market private equity firm focused on generating long-term capital appreciation by investing in profitable and growing businesses led by strong management teams. Founded in 2006 by Robert L. Johnson in partnership with The Carlyle Group, RLJ originates structures and invests in traditional buy-outs, recapitalizations, and growth capital infusions. RLJ Equity Partners is a portfolio company of The RLJ Companies. For more information, visit www.rljequitypartners.com.

About Phase One Consulting Group

Phase One Consulting Group is a premier provider of technology oriented consulting and solution services for the public sector. Having worked on some of the public sector's most challenging and visible projects, Phase One has become a trusted brand sought after to help solve some of the nation's most pressing issues. As a leader in IT planning, agile development, and Platform-as-a-Service solutions, Phase One is focused on public and private sector growth tracks in both domestic and international markets.

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